

**Disclosure under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992  
- SEBI Regulated Activities and Non-SEBI Regulated Activities**

Deutsche Equites India Private Limited ("**DEIPL**") is registered with the Securities and Exchange Board of India ("**SEBI**") as a Category I Merchant Banker ("**MB**") under the SEBI (Merchant Bankers) Regulations, 1992 ("**MB Regulations**") (Registration No: INM000010833).

DEIPL:

- (i) carries out the following activities that fall under the MB Regulations ("**SEBI Regulated Activities**"):
  - (I) managing of:
    - a. acquisitions and takeovers under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    - b. buy-back under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018;
    - c. delisting under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
    - d. compliances as may be required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of any scheme of arrangement;
    - e. implementation of a scheme under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; and
    - f. advisory or consulting services incidental to the activities specified in clauses (a) to (e);
  - (II) issuing of fairness opinions; and
  - (III) managing of secondary market transactions of securities listed on a stock exchange recognised by SEBI and activities incidental thereto;
- (ii) provides consulting, advisory and valuation services in relation to transactions relating to mergers/de-mergers, spin-offs and acquisitions of unlisted companies that do not fall under the purview of SEBI Regulated Activities ("**Non-SEBI Regulated Activities**") and which are not regulated by any other financial sector regulator or authority; and
- (iii) carries out other activities which fall within the purview of SEBI in accordance with the registrations obtained by it from SEBI.

Please note that no SEBI investor protection mechanism will be available for any grievances or disputes arising out of or pertaining to any Non-SEBI Regulated Activities.